



## 2011 January Term Abroad Australia in the Global Economy

Dates: December 26, 2010 – January 16, 2011

\*Optional 1-week add-on: January 16 – 23, 2011

**TOTAL ESTIMATED PROGRAM FEE: \$6,490** (Program Fee, \$3,355; Insurance, \$35; Tuition & Academic Fees, \$1500; Estimated Airfare, \$1,600)

**COURSE DESCRIPTION:** The purpose of this course is to help students understand the history, development and performance of the Australian economy in a world undergoing rapid globalization. As a western, English-speaking, trade-dependent country located near Southeast Asia, Australia provides a unique yet inviting perspective for this study.

An integrated set of course readings, guest lectures, and visits to sites of policymaking and production will facilitate this understanding. The early part of our course will focus on understanding the political and economic history of Australia, its macroeconomic conditions and policies, as well as Australia's place in the global economy. Guest lecturers from the University of Sydney provide an overview of Australian economic history and current performance. Walking tours of the central business district as well as driving tour offer a sense of place and further aid in our understanding of this antipodean nation. We deepen our understanding of US-Australia relations and macroeconomic policy with visits to the US Consulate and the Reserve Bank of Australia. When we visit the Hunter Valley and various sites of production in and around Sydney, our focus becomes more microeconomic. As we travel, we examine the ways in which the mining, tourism, winemaking, and higher education sectors have adapted to recent technological changes in the global economy.

**Optional 1 Week Add-on:** In addition to the three week component on Global Economy, students will also have the opportunity to extend their travels on a 1 week optional excursion to either Melbourne or Cairns at the conclusion of the program. Travel is not for credit and at an additional cost.

**COMPREHENSIVE FEE INCLUDES:** Tuition (4 credits on an Augustana College transcript), round trip international airfare (assuming departure on the group flight from Minneapolis), accommodation, excursion costs, airport shuttle services, orientation program, all breakfasts and a few additional group meals. The program fee does not include all other meals, airfares, other personal expenses, or the optional 1-week add-on.

**ELIGIBILITY REQUIREMENTS:** Students should be currently enrolled at an approved degree-granting institution of higher education. In addition, this course **requires** a two-course sequence in economics (at Augustana College, these are Econ 120 and 121) or the written permission of Dr. Nesiba.

**GRADING:** Letter grade.

### ABOUT THE INSTRUCTORS:

**REYNOLD F. NESIBA** received a B.A. in economics from the University of Denver in 1989, and his M.A. (1991) and a Ph.D. (1995) in economics from the University of Notre Dame. Since 1995, Dr. Nesiba has been teaching economics at Augustana College in Sioux Falls, South Dakota where he serves as Associate Professor of Economics, Director of Service Learning, and as the Coordinator for Study Australia/The Education Abroad Network programs. Dr. Nesiba is the recipient of both the Augustana Student Association (ASA) Faculty Recognition Award and the Vernon and Mildred Niebuhr Faculty Excellence Award for his teaching. Reynold has a particular interest in leading and co-leading courses abroad. He has led or co-led study abroad courses to Australia in January of 2005, 2007, 2009, and 2010. He has also co-led spring break travel seminars to Nicaragua in 2004, 2006, and 2007. His academic research has been published in a variety of journals. In addition, he is the co-author (with Maureen Burton and Bruce Brown) of the textbook *An Introduction to Financial Markets and Institutions* published by M. E. Sharpe (December 2009) and the co-author (with Howard Sherman, E.K. Hunt, Phil O'Hara, and Barbara Wiens-Tuers) of *Economics: An Introduction to Traditional and Progressive Views*, 7th edition M.E. Sharpe (2008). His current research interests include housing finance and attempting to make sense of economic globalization. Co-leading this course with Professor Gardener is part of this endeavor.



**Professor Shelly Gardner** received her Master of Business Administration from the University of South Dakota in 1987. She is currently pursuing her Ph.D. in Applied Management and Decision Sciences. After working 15 years as a banker and 5 years in real estate, she joined Augustana College in 2002. Her research interests include leadership development and rural economic development. Professor Gardner teaches Principles of Management, Small Business Management, Sports Management and International Strategic Management.



**APPLICATION:** Applications are assessed on a rolling basis until all spots are filled. The application period will officially close on August 15, 2010. However, all spots could fill before August 15, 2010, therefore we suggest interested students apply by early summer to avoid disappointment. After acceptance a \$400 deposit is required. **The deposit is fully refundable, should students withdraw by August 15, 2010. After August 15, 2010 the deposit is no longer refundable.** A welcome packet for the program will be sent to the applicant once accepted into the program. For further details, please visit <http://study-australia.com/>.



## STUDY AUSTRALIA/THE EDUCATION ABROAD NETWORK & AUGUSTANA COLLEGE RULES AND PROCEDURES

Study Australia/The Education Abroad Network is the premier full-service study-abroad program for students wishing to acquire a unique academic and cultural experience by living and studying in the South Pacific and Asia. Ten years of running programs in the South Pacific with our partner universities has given Study Australia/The Education Abroad Network extensive experience in the design, delivery, and servicing of educational opportunities.

Augustana College, located in Sioux Falls, South Dakota, is home to nearly 1700 students from 25 states and a dozen foreign countries. Augustana offers an educational program which is both international and intercultural in scope. Believing that interpersonal, intercultural, and international relations are a vital aspect of a student's education, the college regards the whole world as its classroom. Augustana's approved programs range from full college course offerings to specialized study of art and drama; and from courses taken with host-country nationals at their university to courses taught in English to American students.

For the 2011 January term, Study Australia/The Education Abroad Network and Augustana College have once again entered into a partnership to offer study abroad courses in Australia. As part of this partnership, Augustana College will serve as a College of Record for course offerings approved by their Curriculum Council. All academic transcripts will be issued by Augustana College.

**APPLICATION DEADLINE** – Applications are assessed on a rolling basis until all spots are filled. The application period will officially close on August 15, 2010. However, all spots could fill before August 15, 2010, therefore we suggest interested students apply by early summer to avoid disappointment. After August 15, 2010, please contact Study Australia directly to inquire on availability. For further details, please visit <http://study-australia.com/>.

**ELIGIBILITY REQUIREMENTS** – Students should be currently enrolled at an approved degree-granting institution of higher education. Students should also possess at least a 2.5/4.0 GPA. In addition, this course **requires** a two-course sequence in economics (at Augustana College, these are Econ 120 and 121) or the written permission of Dr. Nesiba.

**GRADING** – All grades are letter grades.

**PASSPORTS, VISA AND IMMUNIZATIONS** – All students must possess a valid passport in order to participate on the program. Students who do not currently possess a passport must apply for one immediately following acceptance in to the program to avoid complication. **Passports must be valid for at least six (6) months beyond the return date.** For more information on applying for a passport, please visit the following link: <http://www.usps.com/passport/>. For more information on renewing an expired passport, please visit the following link: [http://travel.state.gov/passport/get/renew/renew\\_833.html](http://travel.state.gov/passport/get/renew/renew_833.html).

A Student Visa is not required for your time abroad on the January term programs. Students will only require an Electronic Travel Authority (ETA) or "Tourist Visa," as you will be in the country for less than three months.

Students are not required to undergo any immunizations for their period of study in Australia. For details regarding any recommended immunizations, please visit the website of the Center for Disease Control's website at [www.cdc.gov/travel/](http://www.cdc.gov/travel/).

**COMPREHENSIVE FEE INCLUSIONS** – Tuition (4 credits on an Augustana College transcript); Accommodation; Roundtrip international airfare (assuming departure on the group flight from Minneapolis); Excursion costs; Airport shuttle services; Orientation program; All breakfasts and a few additional group meals.

**COMPREHENSIVE FEE EXCLUSIONS** – All other meals (surpassing the included 30 Group Meals); Passport fees; Personal expenses; Travel insurance; Optional 1-Week Add-on; and all other items not specifically mentioned in the Comprehensive Fee Inclusions.

**PAYMENT OF PROGRAM DEPOSIT** – Students will be required to remit a \$400 Program Deposit to hold their place on the program. All students (both Augustana and non-Augustana) are required to remit these fees directly to Study Australia. Deposits will be due on a rolling basis, depending on the date of application, but no later than October 15, 2010.

**PAYMENT OF FINAL FEES** – Students will be notified of the final program fees by mid-September. Payment of final fees will be due on or before **November 1, 2010**. Augustana College participants will remit payment of final fees to the Augustana College Business Office. Non-Augustana participants will remit payment of final fees to The Education Abroad Network. For students wishing to utilize financial aid to finance their term abroad, we urge you to contact your home university financial aid office as soon as possible if you will, or think you may, need to apply for financial assistance. In addition, for those intending to apply for additional loans, please note that the application process may take several months. As such, please plan accordingly.

### WITHDRAWALS AND REFUNDS

1. No cancellation fee for students withdrawing prior to submission of the program deposit and full program fees.
2. For students withdrawing after submission of the program deposit, the deposit is fully refundable if withdrawn **before August 15, 2010**.
3. **After August 15, 2010**, the \$400 program deposit is no longer refundable.
4. For students withdrawing after submission of the full program fees, a refund is based upon recoverable costs. FULL PROGRAM FEES may be forfeited.
5. **If a student withdraws 30 days or less prior to departure for the program, the program fees are not refundable.** For students with pre-existing medical conditions, we encourage the purchase of Trip Cancellation Insurance. This insurance may be purchased via the travel agent or other travel service providers, such as STA Travel ([www.statravel.com](http://www.statravel.com)).
6. In the event that the program fees increase by more than 10% (due to general inflation), a student may cancel without penalty.
7. No refund will be given to students who wish to omit portions of the program.
8. **Notice of withdrawal from the program must be submitted via the official "withdrawal form" available via the Study Australia web site ([www.study-australia.com](http://www.study-australia.com)).**

### STUDY AUSTRALIA/THE EDUCATION ABROAD NETWORK

[www.study-australia.com](http://www.study-australia.com)    [www.educationabroadnetwork.org](http://www.educationabroadnetwork.org)

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### AUGUSTANA COLLEGE

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